

Pacing Guide 2010-2011
Subject Economics
Grade Level 12th

Grading Period

Approximate Time for Teaching Standards	Standard	Core Instructional Materials	Key Ideas	Assessment	
				Mat'ls	District
6 Days 8-6 to 8-13	PRINCIPLES OF ECONOMICS	Chapter 1: "What is Economics?"	Capital Goods, Consumer Goods, Factors of Production, Human Capital, Opportunity Cost, Scarcity, Services, Value, Utility, Entrepreneurs, Free Enterprise, Cost Benefit Analysis, Standard of Living, Resource, Invisible Hand, Interdependence, Division of Labor, Factor Markets, Wealth, Paradox of Value, Prediction, Key Economic Indicators	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
	12.1.1				
	12.1.5				
	12.2.4				
	12.1.2				
12.2.8					

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15 Days 8-16 to 9-3	PRINCIPLES OF ECONOMICS 12.1.1 12.1.5 12.2.1 12.2.3 12.2.8 12.3.3 12.5.1	Introductory Handout of Great Thinkers and Ideas in Economics	Smith, Malthus, Marx, Veblen, Keynes, Friedman, Galbraith, Sowell, Porter, Laffer, 4 Phases of Economic Evolution, 3 Phases of Western Economic Evolution, Malthusian Dilemma, Production Possibilities Frontier, Keynesian Helix, Laffer Curve, Supply & Demand, Economy of Scale, Lorenz Curve, Effects of Compound Interest on the National Debt	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
6 Days 9-13 to 9-20	PRINCIPLES OF ECONOMICS 12.2.1 12.2.2 12.2.4 12.1.1	Chapter 4: "Demand"	Elastic, Inelastic, Marginal Utility, Substitute, Competing Demand, Complimentary Demand, Total Expenditures Test, Income Effect, Diminishing Marginal Utility, Microeconomics, Wants, Needs	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE

<p>6 Days 9-21 to 9-28</p>	<p>PRINCIPLES OF ECONOMICS</p> <p>12.2.1 12.2.2 12.2.4</p>	<p>Chapter 5: "Supply"</p>	<p>Supply, Law of Supply, Subsidies, Elasticity, Expectations, Total Product, Stages of Production, Diminishing Returns, Marginal Product, Law of Variable Proportions, Variable Costs, Break Even Point</p>	<p>Textbook, current events, class discussions, films</p>	<p>Economics is not tested on STAR or CAHSEE</p>
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6 Days 9-29 to 10-6	PRINCIPLES OF ECONOMICS 12.1.4 12.2.3	Chapter 3: "Business Organizations"	Sole Proprietorship, Partnership, Limited Liability, Unlimited Liability, Mergers: Vertical & Horizontal, Acquisitions, Stock, Bonds, Equity, Limited Life, Corporation, Dividend, Principal, Interest, Conglomerate, Multinational Corporation, Cooperative, Professional Organizations	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
10 days 10-7 to 10-22	PRINCIPLES OF ECONOMICS 12.4.1 12.4.2 12.4.3 12.4.4	Chapter 8: "Employment, Labor & Wages"	Craft Union, Closed shop, Union Shop, Open Shop, Trade Union, Lockout, Strike, Taft Hartley Act, Wagner Act, Landrum Griffin Act, National Labor Relations Act, Right to Work, AFL-CIO, Agency Fee, Mediation, Arbitration, Fact Finding, Injunction, Seizure, Traditional Theory of Wage Determination, Negotiated Wages, Signaling Theory	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE

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10 Days 10-25 to 11-5	PRINCIPLES OF ECONOMICS	Chapter 9: "Sources of Government Resources"	FICA, Progressive, Regressive, Proportional, Marginal Impact, Flat Rate, Ability to Pay, Benefits Received, Sales Tax, Incidence, 16 th Amendment, Social Security, Excise Tax, Corporate Tax, Medicare, Intergovernmental Revenues, Property Tax, W2, W4, Surcharge, Alternative Minimum Tax	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
	12.1.4				
	12.3.1				
	12.3.2				
	12.3.3				

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5 Days 11-8 to 11-15	<p>PRINCIPLES OF ECONOMICS</p> <p>12.2.9</p> <p>12.3.3</p>	Chapter 11: "Money & Banking"	Federal Reserve Board, Barter, 1913, Store of Value, Fiat Money, Specie, Portability, Divisibility, Currency, Legal Tender, Run, Demand Deposits, Savings & Loans, Credit Unions	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
5 Days 11-16 to 11-22	<p>PRINCIPLES OF ECONOMICS</p> <p>12.2.9</p> <p>12.3.3</p>	Chapter 15: "The Fed & Monetary Policy"	Open Market, Committee, Advisory Committee, Board of Governors, Regulation Z, Reserve Requirement, Fractional Reserve, Alan Greenspan	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE

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5 Days 11-29 to 12-3	PRINCIPLES OF ECONOMICS 12.1.2 12.1.4 12.2.3 12.2.5	Chapter 12: "Financial Markets"	Asset, Certificate of Deposit, Mutual Fund, Real Estate, Investment Trust, Risk, Return, Liquidity, Minimum Payment, Individual Retirement Account, Maturity, Bonds, Stocks, Yield, DOW, Standard & Poors, Portfolio, Bull Market, Bear Market	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE
5 Days 12-6 to 12-10	PRINCIPLES OF ECONOMICS 12.4.4 12.6.1 12.6.2 12.6.3 12.6.4	Chapter 17: "International Trade"	Relative Advantage, Absolute Advantage, Export, Import, Tariff, Quota, Domestic, Infant Industry, Balance of Payments, NAFTA, Foreign Exchange, Floating Exchange Rate, Trade Deficit	Textbook, current events, class discussions, films	Economics is not tested on STAR or CAHSEE

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